

ST. MARY'S COLLEGE OF MARYLAND

Division of History and Social Science

ECON 101.04

Ye

Introduction to Economics

324

Fall 2002

Professor Michael

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COURSE DESCRIPTION

1. This course gives an introduction to students to the fundamentals of economics. We will study basic economic terminologies, concepts, institutions, activities and some theories. More specifically, we will study how consumers and producers as economic agents behave, how prices are determined, how the performances of an economy is measured by things like growth, unemployment and inflation, and how government policies may affect the performances of the economy. Students will get a general idea as how to appreciate the relevance of economic analysis and be able, on a rudimentary level, to practice the economic way of thinking.
2. Pre-requisite: None
3. Textbook: Economics, by Paul A. Samuelson and William D. Nordhaus, 17th edition, McGraw-Hill, 2001.
4. Lectures: Tuesday and Thursday, 8:00 - 9:50AM at KH311.
5. Office Hours: 10:00 - 11:30AM, Tuesday and Thursday; or by appointment.
6. Examinations: There will be altogether four tests with each contributing 25% to the final grade.
7. Attendance: For every class missed beyond two, 1% will be deducted from the final grade.